
11 – 12 July, 2019, Jamaica Conference Center, Kingston, Jamaica

To assist participants in the discussions of the second meeting, please take note of the following documents:

- Briefing Note from the Chair of the Working Group
- The Provisional Agenda
- The Indicative Programme of Work
- Briefing Note on the Payment Mechanism

On 21 February, Mr. Randolph Kirchain and Mr. Richard Roth of the Massachusetts Institute of Technology (MIT) gave a presentation on a comparison of four economic models for the exploitation of polymetallic nodules in the Area. The detailed presentation on the model developed by MIT which followed included recommendations for the Authority.

During the first part of the twenty-fifth session of the Council, the Council expressed its appreciation of the work by MIT and of the progress made by the working group. In addition, the Council agreed to hold a second meeting of the working group to make further progress on the payment mechanism.

On 3 June 2019, the Secretariat received from MIT its final report

- Report to the International Seabed Authority on the Development of an Economic Model and System of Payments for the Exploitation of Polymetallic Nodules in the Area
- Financial Model of a Nodules Mining Concession