THE INTERNATIONAL SEABED AUTHORITY
ENDOWMENT FUND
INTRODUCTION

• ENDOWMENT FUND PROPOSED BY THE AUTHORITY
• STRONGLY SUPPORTED BY G77 COUNTRIES
• RECOGNIZED THE NEED FOR THE PARTICIPATION OF DEVELOPING COUNTRIES IN THE KNOWLEDGE GATHERING PROCESS ON THE DEEP SEABED
GENESIS OF THE FUND

GROUND IN ARTICLE 143, PARAGRAPH 2 AND 3 OF THE CONVENTION

OBJECTIVE AND PURPOSE OF THE FUND

The purpose of the fund is to promote and encourage the conducting of marine scientific research in the area for the benefit of mankind as a whole by supporting the participation of qualified scientists and technical personnel from developing countries in the research programmes.
BENEFITS FROM THE FUND
These can categorized as scientific or social benefits
Scientific benefits include
• Establishment of a global network of scientist
• Better collaborated scientific research
• More knowledge on underdeveloped areas will be had
Social benefits include
• Building of skills, knowledge and expertise of scientist from developing countries
• Place scientist from across the world and various institutions in contact with each other
• Provides skill transfer and hands on experiences to scientists from developing countries
ACHIEVEMENTS TO DATE

Partnerships have been created among them are

• National Centre for Antarctic and Ocean Research-India
• National Oceanography Centre in Southhampton – UK
• Rhodes Academy of Ocean Law and Policy
• Natural History Museum – UK
• Technical Assistance Programme for Marine Scientific Research (TAP-MAR)
• Duke University-USA
• COMRA – China
• The Federal Institute for Geosciences and Natural Resources- Germany
• National Institute of Oceanography in Goa-India
• French Research Institute for Exploitation of the sea (IFREMER)
Partnership Projects

Kaplan Project
Censeam Project
Geological modelling
The Shag Dock Passage Deep Ocean Current
The TAP-MAR scientific research programme
Inter-ridge Student and post doctoral Fellowship programme
CONTRIBUTION OF PARTNERS

• Free on board research cruises and in laboratories
• Link Technicians with new research methods
• Reduce or waive costs
• Offered training programmes and internship

WHERE THE FUNDS CAME FROM

• Balance of fees paid by former pioneer investors
• Initial sum US$2,631,803
• Voluntary contributions
MANAGEMENT OF THE FUNDS

• The Advisory Panel
• Six to nine Experts in matters of the Law of the sea
• Evaluate applications
RULES OF THE FUND
• Provides Guidance on application process
• Information that must be provided
• Activities eligible for funding
• Feedback from participants

APPLICATION FOR ACCESSING
• Detailed procedures from ISA website www.isa.org.jm/en/efund
• Shows what purposes qualify for the Funds Namely:
  Participation in scientific programmes
  Training Programmes
  Technical Programmes
EVALUATING BENEFITS RECEIVED FROM GRANTS

- Recipient required to feed back to ISA on use of fund and results obtained
- Sponsoring country must also feed back to ISA