Eighteenth session
Kingston, Jamaica
16-27 July 2012

Decision of the Council of the International Seabed Authority
relating to the status of fees paid for processing of applications for
approval of plans of work for exploration and related matters

The Council of the International Seabed Authority,

Taking account of section 8 of the annex to the Agreement relating to the
implementation of Part XI of the United Nations Convention on the Law of the Sea,

Noting with concern the report of the Secretary-General contained in document
ISBA/18/C/3,

Noting that the Finance Committee has requested a report from the Secretary-
General, at its next meeting in 2013, on possible measures to ensure that the cost of
administration and supervision of contracts between the Authority and the
contractors is not borne by member States,

1. Requests the Finance Committee as a first priority to report to the
Council at its nineteenth session on the measures to establish a system of cost
recovery which the Finance Committee recommends as a result of the report of the
Secretary-General;

2. Decides to take up the issue at its nineteenth session with a view to
adopting, as a matter of urgency at that session, measures which are fully consistent
with the Convention and the Agreement;

3. Requests the Secretary-General to draw to the attention of all contractors
the present decision and the provisions in the standard clauses for exploration
contracts concerning revision of contracts.\(^1\)

181st meeting
26 July 2012

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\(^1\) Section 24 of the standard clauses for exploration contracts.