

BE JAMAICA'S NEXT STRATEGIC REAL ESTATE INVESTMENT PARTNER

CALL FOR PROPOSALS

Identification of a Strategic Investor in the Privatisation
of JMB Developments Limited



The Government of Jamaica (the "GOJ"), through the Development Bank of Jamaica Limited (DBJ), is seeking to privatise the Jamaica Mortgage Bank (JMB) via an offer for the sale of shares in the proposed privatisation vehicle (PV), JMB Developments Limited (JMBD), on the Jamaica Stock Exchange.

What's the Opportunity?

A unique opportunity to acquire a **40% stake** in JMB Developments Limited (JMBD) – the privatisation vehicle for Jamaica Mortgage Bank (JMB) – via a reserved share pool in the public offer to be made on the Jamaica Stock Exchange.

Why Invest?

- Access Jamaica's vibrant and growing real estate sector
- Align with a reputable real-estate finance institution with a high-quality construction loan portfolio and a track-record of profitability

Next Steps:

Interested bidders are invited to submit detailed offers in accordance with procedures stipulated in the Request for Proposal (RFP). Details of the opportunity and submission process are outlined in the RFP, which is available upon request from the sole point of contact for information on this document

- **Attn: The Manager, PPP & Privatisation Division. The Development Bank of Jamaica.**
Telephone: (876) 929-4000 or Email: privatisationmanager@dbankjm.com

Deadline for Submission:

All bid proposals must be submitted on or before May 30, 2025 at 2:00 PM (EST) to the following address:

Offer for Strategic Investor in the Privatisation of JMB Developments Limited
Development Bank of Jamaica Limited
11A-15 Oxford Road, Kingston 5
Attention: Manager, Public-Private Partnership & Privatisation Division

The bids must be deposited in a Tender Box located on the Ground Floor of the DBJ. The submitted bids will be opened on **May 30, 2025 at 2:15PM (EST)**.

The GOJ/DBJ reserves the right to reject any and all bids, or to annul the bid process and reject all bids, at any time prior to the award of contract without hereby incurring any liability whatsoever.