

INVESTMENT OPPORTUNITY

The Mortgage Insurance Portfolio Currently Administered by the Jamaica Mortgage Bank

The Development Bank of Jamaica Limited, on behalf of the Government of Jamaica, is seeking registered general insurance companies in Jamaica to participate in the privatization of the Mortgage Insurance Portfolio currently administered by The Jamaica Mortgage Bank.

Details of the Mortgage Insurance Portfolio along with details of the divestment opportunity and process are available in the Request for Proposal (RFP) and Confidential Information Memorandum (CIM) now available to qualified investors.

The RFP and CIM will be made available to all general insurance companies registered with the Financial Services Commission in Jamaica. Please contact the Development Bank of Jamaica Limited to receive a copy.

Interested registered general insurance companies are invited to submit detailed offers in accordance with procedures stipulated in the RFP.

Bids in response to this invitation must be submitted no later than **[12 MARCH 2025]** at **3:00pm** (Local Time). All bid proposals shall be submitted in hard copy to the Development Bank of Jamaica Limited, 11A-15 Oxford Road, Kingston 5 by being placed in the Mortgage Insurance Portfolio – Divestment Opportunity box that will be placed on the ground floor at the offices of DBJ. Any bid received after the Submission Deadline will be rejected and returned unopened. Bids sent electronically will not be considered.

The sole point of contact for information and for the submission of bids regarding the privatisation of the Mortgage Insurance Portfolio is:

The Manager

Public Private Partnerships & Privatisation
Development Bank of Jamaica Limited
11A-15 Oxford Road
Kingston 5
Tel: 876-929-4000
Fax: 876-929-6055
E-mail: privatisationmanager@dbankjm.com

The GOJ/DBJ reserves the right to reject any and all bids, or to annul the bid process and reject all bids, at any time prior to the award of contract without thereby incurring any liability whatsoever.

