Date: November 21, 2022

Proposals No: **DBJ/-0022/16**

**WBS#: 2.2.1.2**

Applicant Address

**Re: Establishment and Management of the Venture Capital (VC) Fund**

Name of Firm, along with our **partners**, acknowledge and agree to abide by the Inter-American Development Bank’s Transparency, Accountability and Anti-Corruption Framework (corrupt, fraudulent, collusive, coercive, obstructive and misappropriation practices), as set out and defined in the Inter-American Development Bank’s (IDB’s) Sanctions System **(**<https://www.iadb.org/en/integrity/sanctions-system>) in connection with the procurement and execution of the contract for the Establishment and Management of the Venture Capital (VC) Fundincluding any amendments thereto.

We declare and warrant that we, along our partners, are not subject to, and are not controlled by any entity or individual that is subject to, a temporary suspension, early temporary suspension, or debarment imposed by a member of the Inter-American Development Group, including, inter alia, a cross-debarment imposed by the IDB as agreed with other international financial institutions (including multilateral development banks), or through the application of an Inter-American Development Group finding of non-responsibility on the basis of Fraud and Corruption in connection with IDB’s corporate procurement. Further, we are not ineligible under the IDB’s Guidelines: Policies for the Selection and Contracting of Consultants financed by the Inter-American Development Bank (GN-2350-9), March 2011 setting forth the IDB’s policy on conflict of interest that governs the Boosting Innovation, Growth and Entrepreneurship Ecosystems (BIGEE)Programme executed by the Development Bank of Jamaica Limited(DBJ).

We confirm our understanding of the consequences of not complying with the Inter-American Development Bank’s Transparency, Accountability and Anti-Corruption Framework, which may include the following:

1. rejection of our Proposal for award of contract;
2. in the case of award, termination of the contract, without prejudice to any other remedy for breach of contract; and
3. sanctions, pursuant to the Bank’s Transparency, Accountability and Anti-Corruption Framework and in accordance with its prevailing sanctions policies and procedures as set forth in the Bank’s Sanctions System **(**<https://www.iadb.org/en/integrity/sanctions-system>). This may include a public declaration of ineligibility, either indefinitely or for a stated period of time, (i) to be awarded or otherwise benefit from a Bank-financed contract, financially or in any other manner; (ii) to be a nominated sub-contractor, sub-consultant, consultant, manufacturer or supplier, or service provider of an otherwise eligible firm being awarded a Bank-financed contract; and (iii) to receive the proceeds of any loan made by the Bank or otherwise to participate further in the preparation or implementation of any Bank-financed project.

We understand that we may be declared ineligible as set out above upon:

1. completion of the Inter-American Development Group sanctions proceedings according to its prevailing sanctions procedures;
2. cross-debarment as agreed with other international financial institutions (including multilateral development banks);
3. the application of an Inter-American Development Group finding of non-responsibility on the basis of Fraud and Corruption in connection with Inter-American Development Group corporate procurement; or
4. temporary suspension or early temporary suspension in connection with an ongoing Inter-American Development Group sanctions proceeding.

For avoidance of doubt, the foregoing effects of ineligibility do not extend to a sanctioned firm’s or individual’s execution of its ongoing Bank-financed contracts (or its ongoing sub-agreements under such contracts) that are not the subject of a material modification, as determined by the Bank.

We shall permit, and shall cause our **partners**, to permit the Bank to inspect all accounts, records, and other documents relating to the procurement process and/or contract execution (in the case of award), and to have them audited by auditors appointed by the Bank.

We agree to preserve all accounts, records, and other documents (whether in hard copy or electronic format) related to the procurement and execution of the contract.

Regards,

Acknowledge and accepted for and on behalf of Name **of Firm**

**By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Name:**

Partner