



Contract Award Notice

Project Name: Access to Finance for MSMEs Project
Country: Jamaica
Project Number: P152307
Implementing Entity: Development Bank of Jamaica Limited

**Method of Procurement
/Selection:**

World Bank, Commercial Practice

Awarded Firm:

Actus Partners Limited

Scope of Service:

The establishment of JASMEF I Limited as the Fund Manager to manage a Small and Medium Enterprises (SME) Fund

Contract signature date:

June 9, 2022

Duration:

10 Years

Contracted Sum:

Management Fees on committed Capital of US 5 million includes:

- a. 2.5 % of the capital per annum
- b. Initial formation (administrative fee) cost of 1% of the total fund commitment.